

College Educational and  
Charitable Foundation

*Encouraging Educational Excellence*



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## College Educational and Charitable Foundation

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Raise  
Invest  
Award

Brothers and Friends,

We are proud to present the first ever College Educational and Charitable Foundation Annual Report. It summarizes our 2013-2014 fiscal year, a year of growth and progress. We focused on our mission to raise, invest and award scholarships and grants and continually strive to provide for the future. We want to insure that CE&CF remains a viable organization.

As of June 30, 2014, the total contributed by alumni and friends was \$33,244. Our goal for the 2013-2014 CE&CF Annual Scholarship Fund was \$25,000 and we surpassed that goal. The goal for 2014-2015 has been set at \$30,000 and it is our hope that each year we will increase the number of contributors. We are extremely proud of the four Endowed Scholarship Funds established since August 2013. As a result, we will be able to help more students pursue their goals of higher education.

At our 2014 Founders' Day Banquet, scholarships were awarded to 19 undergraduate members of Alpha Xi. By providing scholarship support, it is our goal to help our undergraduate Brothers become highly successful in their fields of endeavor and become highly regarded in their community. We are proud of our *Scholars, Leaders, Athletes and Gentlemen*.

This report will provide you with an overview of what we have done and who has helped us. If you have questions or wish to have additional information, please do not hesitate to contact me.

Yours in the Bonds,



William S. Giesler  
President

**86**  
individual  
donors

**23.5%**  
increase in  
Endowed  
Scholarship  
Funds



# Year-End Financial Report

2013-2014 was a great year for the College Educational and Charitable Foundation as we achieved unparalleled success. Highlights included a successful annual scholarship fund and the development of four Endowed Scholarship Funds. As evidenced by this first ever annual report, we are committed to communicating our performance results.

Portfolio value for the fiscal year was up 15.8% while fees and expenses were only 2.3% of the portfolio's value. Contributions of \$26,970 to the CE&CF Annual Scholarship Fund exceeded our goal and campaign expenses were minimal. During the year we received contributions from 86 individual donors.

Communication works both ways... we encourage you to contact us with questions and suggestions. And we ask that you consider CE&CF in your annual charitable giving and estate planning.

## Endowed Scholarship Funds

An Endowed Scholarship Fund (ESF) may be created with a minimum contribution of \$10,000 and be named by the donor. It will provide annual awards in perpetuity. The funds in each ESF are comingled with the CE&CF general fund but each ESF is accounted for individually.

The annual value of an ESF is calculated using the same return percentage experienced by the general fund, less scholarships awarded and management fees and, if applicable, any increase due to additional contribution(s). The amount available for annual scholarships that may be awarded is determined each year by the CE&CF Investment Committee (currently 4% of principal). The CE&CF Scholarship Committee selects scholarship recipient(s) from those who formally apply and meet the donor's criteria.

### Fiscal Year 2013-2014

<b>Beginning Value – 7/1/2013</b>	<b>\$556,415</b>
Contributions	33,244
Capital gains, interest and dividends	103,322
Miscellaneous income	11,860
Scholarships and educational grants	- 48,000
Fees and Expenses	- 12,785
<b>Ending Value – 6/30/14</b>	<b>\$644,056</b>
<b>Net Change in Value</b>	<b>\$87,641</b>

### Endowed Scholarship Funds

	Fiscal Year Created	Beginning Value	Awards to Date	Value as of 6/30/14
Brookline*	2012-13	\$2,400	\$1,000	\$4,420
Quinn Family	2012-13	10,000	500	11,821
John Johannigman	2012-13	100,000	3,000	119,339
Thomas Sifferlen	2013-14	10,000	–	10,746
Jack Pecsok†	2014-15	11,100	–	–
Buzz Volz†	2014-15	13,500	–	–
Gary Pies†	2014-15	10,500	–	–
<b>TOTALS</b>		<b>\$157,500</b>	<b>\$4,500</b>	<b>\$146,326</b>

\* Junior Scholarship Fund

† Created in 2013-2014 fiscal year, funded after 6/30/14

*Note: Four Alpha Xi Brothers have established an ESF at the Pi Kappa Alpha Foundation and CE&CF's Scholarship Committee selects these annual scholarship recipients.*

**15.8%**  
increase in  
portfolio  
value

**2.3%**  
of portfolio  
value paid in  
expenses



# Honor Roll of Donors

## ***3400 Brookline Society \$2,000 - \$4,999***

Bill Giesler '68 ♦ John Mang '84 ♦ John Strohbach '52

## ***Founders Society \$1,000 - \$1,999***

Mike Dever '61 ♦ Bob Dorsey '52 ♦ Leif Edgar '06 ♦ John Effmann '68 ♦ Eric Haines '06  
Dave Krutsch '66 ♦ Nick Orphan '65 ♦ Jan Rife ♦ Bill Swisshelm '59 ♦ Ralph Winkler '57

## ***Junior Founders Society \$500 - \$999***

Gary Adams '64 ♦ Bud Banks '68 ♦ Bob Felts '60 ♦ Dick Fenstermacher '59 ♦ Wayne Gilsdorf '54  
Don Jacob '59 ♦ Steve Jones '98 ♦ Kent Kleeberger '71 ♦ Jerry Lang '56 ♦ Gary Menchhofer '65  
Bill Scheben '56 ♦ Al Schulte '61 ♦ Steve Simendinger '06 ♦ Harry Sparks '59  
Jim Sparrow '66 ♦ Dan Wharton '60

## ***1910 Club \$250 - \$499***

Steve Armsey '67 ♦ Joe Burnett '62 ♦ Richard Clasby '81 ♦ Rich Dineen '65 ♦ Will Esterly '91  
Bill Keeling '58 ♦ Jim Lied '63 ♦ Bob Markland '59 ♦ Mike Monnette '08 ♦ Matt Moorman '87  
James Radley '05 ♦ Charlie Woodward '62

## ***Fire Truck Club \$100 - \$249***

Jay Bastian '06 ♦ Andrew Beiting '04 ♦ James Black '55 ♦ Tom Cuni '67 ♦ John Deatrick '64  
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Barry Wanninger '77 ♦ William Wilder '39 ♦ Charles Winchester '73 ♦ Jay Wright '62 ♦ Matt Yung '04

## ***Donor \$1 - \$99***

Steve Apple '52 ♦ John Gower '55 ♦ Alex Hotte '06 ♦ Charles Jones '50 ♦ Michael Linger '12  
Bette-Jane Maley ♦ Dick Rehtin '47 ♦ Robert Stratton '67 ♦ Chuck Wirrig '72 ♦ Mark Wood '06

College Educational and Charitable Foundation

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